

**Arbitration Tribunal Established Pursuant
to Article XV of the Agreement Signed at
The Hague on 20 January 1930**

Dr. Horst Reineccius, Claimant v. Bank for International Settlements, Respondent (Claim no. 1)
First Eagle SoGen Funds, Inc., Claimant v. Bank for International Settlements, Respondent (Claim no. 2)
M. Pierre Mathieu and la Société de Concours Hippique de la Châtre, Claimants v. Bank for International
Settlements, Respondent (Claim no. 3)

Oral Hearings Agenda -- May 28 – 29, 2003

Wednesday, May 28

First Issue to be heard: Determination of the exact amount owed by the Bank for International Settlements (hereafter, the Bank) per share and the amount of interest thereon to Claimants Nos. 1, 2, and 3 pursuant to the November 2002 Partial Award*.

9:30 First Eagle SoGen Funds, Inc. (hereafter, First Eagle)

11:30 Break

11:45 Dr. Reineccius

12:00 Mr. Mathieu

12:15 The Bank

1:00 Lunch

2:00 The Bank

3:15 Claimants' Reply

3:45 Break

4:00 The Bank's Rejoinder

Second Issue to be heard: Payment of Claimants' costs of the arbitration and legal fees*.

4:30 Dr. Reineccius

4:45 First Eagle

5:45 Mr. Mathieu

6:00 The Bank

6:45 Close of First Day's Hearings

*First issue: Claimants: 3 hrs. BIS: 2 1/2 hrs. Second issue: Claimants: 1½ hrs. BIS: ¾ hr.

Thursday, May 29

Third Issue to be heard: The Bank's Counterclaim against First Eagle for breach of Article 54 (1) of the Statutes of the Bank*.

9:30 The Bank for International Settlements: Counterclaim

11:15 Break

11:30 The Bank

12:00 First Eagle: defenses to Counterclaim

1:00 Lunch Break

2:30 First Eagle

3:45 Break

4:00 Bank's Reply

4:30 First Eagle's Rejoinder

5:00 Entry into the Record of **The Written Valuation of the BIS Real Estate** by the C. B. Richard Ellis firm

5:10 Questions from the Tribunal

6:00 Close of the Arbitration

*Third issue: BIS: 2¼ hrs. First Eagle: 2¼ hrs. Thirty minutes each for Reply and Rejoinder.