



MAATSCHAPPIJ SURINAME N.V.
STATE OIL COMPANY SURINAME N.V.

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Onderwerp : Suriname Offshore Petroleum
Subject : Activities
Kenmerk :
Our reference : 2000/240
Bijlage :
Enclosure :

SEP 01 2000
W. J. HOPPE

Esso Exploration & Production
Guyana Limited
Attn: Mr. Wendel J. Hoppe
Project Manager, Guyana
Post Office Box 4778
Houston, Texas 77210-4778
Fax: 281-423 5982

Paramaribo, 18 August 2000

Dear Mr. Hoppe,

Many thanks for the documentation regarding the boundary issues. You may have taken notice of the developments with respect to the proposed drilling activities of CGX last June at the border of Suriname and Guyana.

I hereby send you some documentation that outlines the boundaries of the Republic of Suriname, when it became independent in 1975. I want to bring also to your attention that Exxon did carry out exploration activities offshore in Suriname during 1970 - 1981 based on the so-called "Colmar Agreement" issued in 1957.

Needless to say, that in this agreement, which has status of law, the continuation of the territorial Western boundary of Suriname was established at 10° East of the True North from the left bank of the Corantijn Rivier.

If you have interest for petroleum exploration rights in Suriname, please find enclosed documentation with respect to the possibilities. Do not hesitate to contact us if you have additional questions.

Sincerely,

Drs. S. E. Jharap
Managing Director

RECEIVED

SEP 2 2000

MICHAEL G. SILVER

Cc: - Minister of Foreign Affairs
Minister of Natural Resources

SEJ/rfo.